

**UNIVERSITY FOR ENERGY AND
NATURAL RESOURCES (UENR)**

**REGIONAL CENTER FOR ENERGY AND
ENVIRONMENTAL SUSTAINABILITY
(RCEES)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER, 2020

asamoah bonsu & co.
(Chartered Accountants)



otb 169, odum
near kataban house,
post office box ks-7909
tel.: 032-202-4914
kumasi

c758/3, kaanyemi crescent
asylum down
post office box an-7751
tel: 030-222-4787,
accra

**AFRICA HIGHER EDUCATION CENTRES OF
EXCELLENCE FOR DEVELOPMENT IMPACT PROJECT
REGIONAL CENTRE FOR ENERGY AND ENVIRONMENTAL SUSTAINABILITY(RCEES)
UNIVERSITY OF ENERGY AND NATURAL RESOURCES (UENR)**

**FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020
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**FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020
PROJECT INFORMATION**

PROJECT START DATE: 01-Jan-19

PROJECT NUMBER: 6389-GH

PROJECT NAME: REGIONAL CENTRE FOR ENERGY AND ENVIRONMENTAL SUSTAINABILITY(RCEES)

PARTICIPATING INSTITUTION: UNIVERSITY OF ENERGY AND NATURAL RESOURCES

PROECT FINANCIERS: THE WORLD BANK

STEERING COMMITTEE MEMBERS

CHAIRPERSON:	MR. WISDOM TOGOBO	REPR. OF MINISTRY OF ENERGY
MEMBER:	PROF. MRS. ESI AWUAH	CHAIRPERSON, INTERNATIONAL SCIENTIFIC ADVISORY BOARD
MEMBER:	MR. ANTHONY BOYE OSAFO- KISSI	CHAIRPERSON, INDUSTRIAL ADVISORY BOARD
MEMBER:	PROF. HARRISON DAPAAH	VICE -CHANCELLOR
MEMBER:	DR. ERIC OFOSU ANTWI	CENTRE LEADER
MEMBER:	MR. PETER DERY	REPR. OF MINISTRY OF ENVIRONMEN, SCIENCE, TECHNOLOGY AND INNOVATION
MEMBER:	MRS. EVA HAIZEL	REPR. OF MINISTRY OF EDUCATION

CENTRE MANAGEMENT:	DR. ERIC OFOSU ANTWI	CENTRE LEADER
	DR. SAMUEL GYAMFI	DEPUTY CENTRE LEADER
	MR. ALBERT BANAN ABDULAI	DIRECTOR OF FINANCE
	MR. STEPHEN YAW NTIAMOAH	FINANCIAL MANAGEMENT SPECIALIST
	MR. JOHN-BAPTIST SIDDICK	PROCUREMENT SPECIALIST
	MR.. SAMUEL AKOWUAH OKYEREH	PROJECT COORDINATOR AND MONITORING & EVALUATION OFFICER
	DR. KOMLAVI AKPOTI	PROJECT RESEARCH OFFICER

Website <https://rcees.uenr.edu.gh>

Bankers ECOBANK GHANA
FIDELITY BANK

Auditors ASAMOA BONSU & CO.
CHARTERED ACCOUNTANTS
HSE. NO. OTB 169, ODUM-KUMASI
NEAR KATABAN HOUSE
P. O. BOX KS 7909
TEL. NO. 03220 24914
KUMASI

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**FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020
STEERING COMMITTEE'S REPORT**

The members of the Centre's Steering Committee present herewith their Report and the Financial Statements of the Centre for the year ended 31st December, 2020 report thereon as follows:

STEERING COMMITTEE RESPONSIBILITY STATEMENT

The Centre's Steering Committee are responsible for the preparation and fair presentation of the Financial Statements, comprising the Statement of Financial Position as at 31st December, 2020, the Income Statement, Statement of Changes in Accumulated Fund and Statement of Cash Flows for the year then ended and the Notes to the Financial Statements, which include a summary of significant accounting policies and other explanatory notes in accordance with the University of Energy and Natural Resources Act, 2011 (Act 830) and Generally Accepted Accounting Principles (GAAP) and in the manner required by the Public Financial Management Act, 2016 (Act 921).

The Centre's Steering Committee's responsibilities include: designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of Financial Statements that are free from material misstatement whether due to fraud or error, making, selecting and applying appropriate policies and accounting estimates that are reasonable in the circumstances.

The Centre's Steering Committee have assessed the University's ability to continue as a going concern and have no reason to believe the Centre will not be a going concern in the years ahead.

FINANCIAL PERFORMANCE AND ACCUMULATED FUND

**2020
GH¢**

The results are summarised as follows:

The surplus for the year ended is	377,773
Giving a total at the end of the year of	377,773

APPROVAL OF THE FINANCIAL STATEMENTS

The Audited Financial Statements of the Centre as indicated above were approved by the Centre's Steering Committee on the date stated below.

The Centre's Steering Committee have assessed the Centre's ability to exist for the duration of the Project and have no reason to believe otherwise.

**DIRECTOR-RCEES
UENR**

SUNYANI-GHANA

.....
**DR. ERIC OFOSU ANTWI
CENTRE LEADER**

SUNYANI

..... **21/06/2021**

**DIRECTOR OF FINANCE
UNIVERSITY OF ENERGY &
NATURAL RESOURCE
SUNYANI**



.....
**ALBERT BANAN ABDULAI
DIRECTOR OF FINANCE**

