

**UNIVERSITY OF ENERGY AND
NATURAL RESOURCES (UENR)**

**REGIONAL CENTER FOR ENERGY AND
ENVIRONMENTAL SUSTAINABILITY
(RCEES)
REPORTING PACKAGE**

MANAGEMENT REPORT FOR FINANCIAL AUDIT

FOR THE YEAR ENDED

31ST DECEMBER, 2020

asamoah bonsu & co.
(Chartered Accountants)



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ACCRA.

The Centre Leader
Regional Centre for Energy and Environmental Sustainability (RCEES)
University of Energy and Natural Resources
P.O. Box 214
Sunyani, Ghana.

Dear Sir,

MANAGEMENT LETTER
REGIONAL CENTRE FOR ENERGY AND ENVIRONMENTAL SUSTAINABILITY (RCEES) ON
THE FINANCIAL AUDIT OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST
DECEMBER, 2020.


We have completed the audit of the Financial Statements of Regional Centre for Energy and Environmental Sustainability (RCEES), for the year ended 31st December, 2020.

We draw your attention in this report to certain matters which we identified during the audit of the Financial Statements and which, we consider, require your attention.

Our report is designed to include recommendations that may help minimise errors and avoid weaknesses that could lead to material losses or misstatements. The Steering Committee and the Management is encouraged to consider these recommendations and to take the actions needed to remedy these weaknesses.

This report was generated from information and records provided by the Centre's Management. The audit was conducted for the Donors, represented by the Steering Committee and as requirement of the Africa Centre of Excellence (ACE) Development Impact Project funded by the World Bank through the Government of Ghana (GoG) and the report is issued for World Bank and the Government of Ghana (GoG) purpose only and should not be quoted or referred to, in whole or in part, without our prior written consent or by the operation of acceptable law or authority. We accept no responsibility to any third party in relation to the report except as provided in the immediately preceding sentence.

Yours faithfully,


asamo a bon su & co. ICAG/F/2021/155)
chartered accountants
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accra.

**REGIONAL CENTER FOR ENERGY AND ENVIRONMENTAL SUSTAINABILITY
(RCEES)**

1.0 Introduction and Agreement

The University of Energy and Natural Resources (UENR), is one of the universities which won a grant under the auspices of the Africa Centre of Excellence (ACE) Development Impact Project from the World Bank through the Government of Ghana. The Financing Agreement was signed on 18th October, 2019 by the Minister of Finance representing the Government of Ghana and Pierrie Laporte, the Country Director of Africa Region on behalf of the World Bank.

The University then signed the Performance and Funding Contract with the Ministry of Finance and the Ministry of Education on the same date.

2.0 Period Covered by Project

The Project was to cover a period of five (5) years, from 1st January 2019 – 31st December 2023. The total amount budgeted for the entire Project is SDR 4,608,000.00 (US\$6.4 Million Equivalent, SDR 0.71 = US\$1) for the University. The support is to come from World Bank through Ministry of Finance of the Government of Ghana.

3.0 Summary of Project Finances and Utilization

The Project received a total grant for the year under review of \$1,447,537.24. Additionally, Externally Generated Funds (EGF) of \$204,256.70 was received bringing the total receipts to US\$1,651,793.94. Total expenditure incurred amounted to \$1,274,020.61 leaving a surplus balance of \$377,773.33 carried forward to the year 2021.

4.0 Project Details

The Project details were as follows:

Heading	Details
Project Name	Africa Centre of Excellence (ACE) Development Impact Project
Participating University	University of Energy and Natural Resources
Credit No.	6389-GH

5.0 Management

The Project was managed by the Centre Management engaged by the University and they are:

Name	Position	Institution
Dr. Eric Antwi Ofori	Centre Leader	UENR STAFF
Dr. Samuel Gyamfi	Deputy Centre Leader	UENR STAFF
Mr Albert Banan Abdulai	Director of Finance	UENR STAFF
Mr. Stephen Yaw Ntiamoah	Financial Management Specialist	UENR STAFF
Mr John-Baptist Siddick	Procurement Specialist	UENR STAFF
Mr. Samuel Akowuah Okyereh	Project Coordinator and Monitoring & Evaluation Officer	RCEES STAFF
Dr. Komlavi Akpoti	Project Research Officer	RCEES STAFF

Dr. Komlavi Akpoti	Project Research Officer	RCEES STAFF
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5.1 Exception

No appointment letter was cited for Mr. Stephen Yaw Ntiamoah, the Project Financial Management Specialist.

5.2 Issue

There was no clear line of responsibility in respect of the Financial Management Specialist.

5.3 Recommendation

Management should ensure that the Financial Management Specialist is provided with an appointment letter with retrospective effect.

5.4 Management Response

There is a clear line of responsibility for the Financial Management Specialist as indicated in the Organogram of the Centre in the Project Financial Operations Policies and Procedures Manual. The specific duties of the Financial Management Specialist are spelt out in the Manual.

The Centre Management accepts the recommendation and will write to the Project Financial Management Specialist outlining his responsibilities as shown in the Manual.

5.5 Auditor's Comment

Noted for subsequent review.

1.0 Review of Financial, Administrative and Internal Controls

1.1 Finding

The Financial, Administrative and Internal Controls of the Project were situated within the Centre's Financial Operations Policies and Procedures Manual, the Public Financial Management Act, 2016 (Act 921), the Public Procurement Act, 2003, (Act 663), as amended by the Public Procurement Act 2016, (Act, 914). To this extent, the Financial and Administrative authorities of UENR had an oversight control over the activities and funds of the Project. There were no deviations in the Financial, Administrative and Internal Controls. The Vice-Chancellor, Director of Finance, Director of Internal Audit and the Director of Procurement of the University were part of the controls in banking, procurement and payments transactions.

1.2 Exception

None.

1.3 Issue

None.